



COMVEX S.A.
BULK HANDLING COMPANY
INCINTA PORT – DANA 80-84
900900 CONSTANTA – ROMANIA

To,

Bucharest Stock Exchange (Market ATS/AeRO)

FINANCIAL SUPERVISORY AUTHORITY
FINANCIAL INSTRUMENTS AND INVESTORS SECTOR
REGULATED ENTITIES DIRECTORATE

Significant event to be reported: ***Profit sharing proposal – matter 4 on the agenda of the Ordinary General Meeting of Shareholders summoned for May 27/28, 2020***
Explanatory addendum to the Current Report dated 23.04.2020.

In relation to the Current Report dated 23.04.2020 regarding the summoning of the Ordinary General Meeting of Shareholders on **May 27/28, 2020**, 12:00, we hereby mention the following in relation to matter no. 4 on the agenda:

In relation with the development of Comvex investment "Cereals terminal within berth no 80", as regards the profit sharing for 2019, the proposal of the Board of Directors is that the profit on 31.12.2019 in the amount of 15,293,843 lei, to be distributed as follows:

- i. 815,270 lei – for the establishment of the legal reserve.
- ii. The difference amounting 14,478,573 lei – for reinvesting in technical equipment, in accordance with article 22 of Law no. 227/2015 regarding the Fiscal Code, in this respect to be distributed to other reserves related to the reinvested profit.

President,
Viorel PANAIT