



Translation from the Romanian language; Romanian version shall prevail

INFORMATIVE MATERIAL ORDINARY GENERAL MEETING OF COMVEX SHAREHOLDERS

We are hereby submitting to the shareholders` attention the following details in relation to matters 2 and 3 on the agenda of the Ordinary General Meeting of Shareholders as it has been published.

Whereas:

- A. According to the current registrations with Constanta Trade Registry, where the Company Comvex S.A. is registered, the mandate granted by the company to some of its censors, respectively internal auditors have expired since some years ago;
- B. The legal provisions providing the applicable procedures for any registrations to be made with the Trade Registry, as well as the required documents for such registration,

In order to comply with the applicable legal provisions, the Board of Directors of the Company is proposing to the shareholders to approve a decision having the final purpose the observance of an existing de facto situation, respectively the termination of the appointment term of the following censors: Petre TUTUIANU, Emil TRANDAS and Rodica CHITU, as well as the auditors: EBE CONTAB S.R.L., CONSULTIN R GROUP S.R.L. and EXPERT MANAGER S.R.L.

The Board of Directors hereby informs the shareholders of the fact that the current decisions submitted for approval with the general meeting of shareholders have no impact on previous decisions approved by the shareholders in relation to the appointment of the supervisory bodies of the Company. The above mentioned decisions unique purpose is to acknowledge an existing situation for the registration with the Trade Registry.

We hereby confirm that, given the applicable legal provisions, the Trade Registry may perform any registration only based on a corporate approval of the Company. Therefore, given that the appointment and termination of the mandate granted to the censors and auditors may only be decided by the general meeting of shareholders, we hereby submit for the approval of the shareholders the observance of the existing situation, as it has been detailed hereby.

We inform the shareholders that, in order to fully comply with the applicable legal provisions in relation to the appointment and dismissal of the censors and auditors, the vote on the relevant matters on the agenda shall be secret.

President of the Board of Directors

Viorel PANAIT